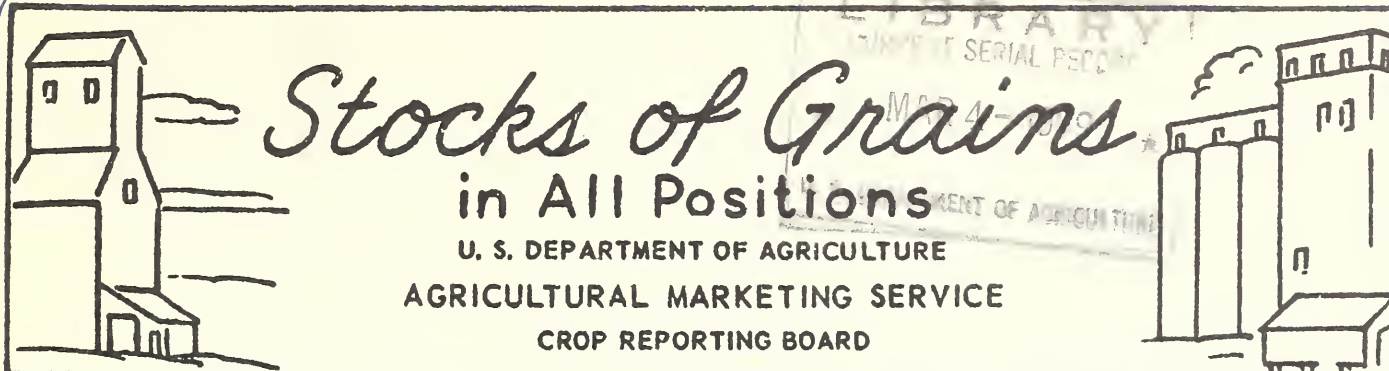


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Exp. 2



Washington, D. C.

October 24, 1958

RECORD STOCKS OF FEED AND FOOD GRAINS

Stocks of wheat, corn, sorghum grain, barley and soybeans in all positions on October 1 moved to new record levels for that date. Wheat stocks at 2.1 billion bushels, corn at 1.5 billion, sorghum grain at 309 million, barley at 498 million and soybeans at 21 million bushels exceeded the previous records by 18, 3, 280, 7, and 49 percent, respectively. Oat stocks approached the record level and were 15 percent above a year earlier. Rye, and flaxseed stocks each exceeded the previous year with rye sharply above average. Stocks of feed grains -- corn, oats, barley and sorghum grain -- totaled 83 million tons, nearly one-sixth above the previous record of 71.7 million tons in storage October 1, 1957.

Stocks of 2,126 million bushels of wheat stored in all positions on January 1 were the largest of record for that date, nearly a third larger than the previous year and more than one-half larger than the 10-year average. The stocks total was nearly one-half larger than the 1958 production, reflecting a continued large carry-over of old wheat on July 1.

Off-farm wheat stocks of 1,491 million bushels were nearly a fourth larger than a year earlier with stocks in each off-farm position showing an increase. Nearly three-fourths of the total off-farm stocks were either owned by the Government or were under Government loan.

Rye stocks of 33 million bushels stored in all positions on October 1 were more than 10 percent larger than a year earlier and more than a third larger than average. Off-farm stocks of 13.5 million bushels were slightly below October 1, 1957 and were the smallest since 1953. In contrast, farm stocks of 19.5 million bushels on October 1 were the second largest since 1943 and accounted for nearly 60 percent of total stocks. Stocks at interior elevators and warehouses were the third largest of record but only 10 percent above a year earlier. Holdings in CCC bins were above last year but still relatively small.

Old Corn in all storage positions October 1 at 1,467 million bushels continues an upward trend in carry-over which began in 1953. However the increase in carry-over of 48 million over a year ago was far less than the yearly increase the past few years. Farm stocks at 341 million bushels were well

below a year earlier but there was an increase in stocks in interior mills, elevators and warehouses as well as CCC bins. Nearly all the off-farm stocks were owned by the CCC and most of the farm stocks of old corn were soon to be delivered to the CCC or resealed. Disappearance of old corn from all storage positions during the July-September quarter was a record 623 million bushels, compared with 548 million the same quarter last year. This large disappearance reflects the greater amount used for feeding the increased livestock numbers.

Oats stocks on October 1 of 1,332 million bushels were 15 percent larger than a year earlier and largest since 1945 except for October 1955, which matched 1958. As usual at this season most oats were on farms - this year 90 percent. The 1,199 million bushel farm stocks total represents the largest October 1 holdings on farms since 1945 and was 14 percent larger than a year earlier. Off-farm storage also was considerably larger than at the same time last year and, except for 1955, the largest of record for the date. Holdings owned by CCC or under price support, although larger than a year earlier were of relatively minor importance.

Oats disappearance during the July-September quarter of 413 million bushels was larger than in 1957 but slightly below average.

Stocks of barley on October 1 were a record high of 498 million bushels and 7 percent above the previous record a year earlier. Farm stocks at a record 310 million bushels were 12 percent above the large holdings on October 1, 1957. Total off-farm stocks at 189 million bushels were only slightly less than the record a year earlier. These were comprised of terminal storage holdings of 44 million bushels, holdings by interior mills and elevators at 133 million and CCC bin stocks of 12 million bushels. CCC bins held $2\frac{1}{2}$ times as much barley as a year earlier, but the other off-farm positions were below last year. Almost one-half of the off-farm stocks were Government owned or under CCC warehouse loan. Disappearance of barley from all positions during the July-September 1958 quarter was a record high of 136 million bushels.

Holdings of Old Sorghum Grain in all storage positions on October 1, at 309 million bushels were nearly four times a year earlier and the previous record in 1956. These carry-over stocks represent over half the large 1957 production and nearly all the grain is owned by CCC. All the grain was in commercial storage except 3 million in CCC bins and 13 million bushels on farms. About 3 million bushels of the farm stocks was grain resealed under Government loan. Disappearance of sorghum grain from all storage positions during the July-September quarter was 34 million bushels, well above the same quarter last year. July 1, 1958 stocks in off-farm positions has been revised to 315 million bushels as reports on CSS holdings on July 1 indicate about 25 million bushels more than originally estimated.

Soybean carryover stocks in all storage positions on October 1, are estimated at 21 million bushels. These are the highest October 1 soybean stocks of record and are more than double the nearly 10 million bushels in storage a year earlier.

From an estimated supply of 490 million bushels (carryover October 1, 1957 of 10 million plus 1957 preliminary production of 480 million bushels) a disappearance of about 469 million bushels is indicated for the crop year by the October 1 stocks. Actual disappearance for the period includes nearly 354 million bushels processed for oil, about 86 million bushels exported and seed and feed about 31 millions. This total of 471 million bushels is in close balance with the indication from stocks.

(Continued on page 7)

Stocks of grains, October 1, 1958 with comparisons

		(in thousand bushels)			
Grain and Position		Oct. 1 Av. : 1947-56	Oct. 1 : 1957	July 1 : 1958	Oct. 1 : 1958
WHEAT	On Farms 1/	494,201	393,898	50,291	634,754
	Terminals 2/	314,826	412,237	304,782	472,590
	Commodity Credit Corp. 3/	47,412	82,883	78,270	83,731
	Int. Mills, Elev. & Whses. 1/4/	536,376	714,829	447,128	934,947
	TOTAL	1,392,816	1,603,847	880,471	2,126,022
RYE	On Farms 1/	12,337	15,383	2,452	19,471
	Terminals 2/	6,863	7,684	4,019	6,284
	Commodity Credit Corp. 3/	353	25	388	165
	Int. Mills, Elev. & Whses. 1/4/	4,726	6,399	2,881	7,045
	TOTAL	24,278	29,491	9,740	32,965
CORN	On Farms 1/	331,854	419,622	1,025,932	341,290
	Terminals 2/	23,362	115,856	103,975	85,125
	Commodity Credit Corp. 3/	289,223	572,821	578,243	611,614
	Int. Mills, Elev. & Whses. 1/4/	73,555	311,356	382,289	429,460
	TOTAL	717,994	1,419,655	2,090,439	1,467,489
OATS	On Farms 1/	1,040,702	1,056,555	275,124	1,199,364
	Terminals 2/	29,119	25,420	8,185	38,380
	Commodity Credit Corp. 3/	3,142	2,277	4,101	4,932
	Int. Mills, Elev. & Whses. 1/4/	61,753	76,084	38,176	88,975
	TOTAL	1,134,717	1,160,336	325,586	1,331,651
BARLEY	On Farms 1/	187,226	275,531	62,462	309,666
	Terminals 2/	28,048	44,855	29,710	44,333
	Commodity Credit Corp. 3/	1,759	4,615	9,899	11,787
	Int. Mills, Elev. & Whses. 1/4/	81,106	140,521	65,994	132,638
	TOTAL	298,140	465,522	168,065	498,424
SORGHUM GRAIN	On Farms 1/	5,215	3,411	28,063	13,330
	Terminals 2/	9,052	18,806	88,661	84,777
	Commodity Credit Corp. 3/	1,037	20	3,747	3,096
	Int. Mills, Elev. & Whses. 1/4/	17,323	57,243	222,372	208,131
	TOTAL	32,627	79,480	342,843	309,334
SOYBEANS	On Farms 1/	2,449	3,623	26,529	2,183
	Terminals 2/	767	3,539	10,839	2,635
	Commodity Credit Corp. 3/	166	0	0	2,012
	Processing Plants 1/	684	1,493	36,194	4,643
	Int. Mills, Elev. & Whses. 1/4/	635	1,242	33,778	9,610
	TOTAL	4,701	9,897	107,340	21,083
FLAXSEED	On Farms 1/	19,752	13,057	1,544	20,102
	Terminals 2/	8,025	3,731	3,328	3,209
	Commodity Credit Corp. 3/	4	0	0	0
	All others 1 4/	12,824	10,471	3,860	13,664
	TOTAL	40,604	27,259	8,732	36,975

1/ Estimates of the Crop Reporting Board.

2/ Commercial stocks reported by Grain Division, AMS, at 45 Terminal cities.

3/ Owned by C.C.C. and stored in bins or other storages owned or controlled by C.C.C.; other C.C.C.-owned grain is included in the estimates by positions.

4/ All off-farm storages not otherwise designated, including merchant mills.

Stocks of grains, October 1, 1958

State	Wheat				Rye			
	Off-farm total 1/		Total 2/		Off-farm total 1/		Total 2/	
	October 1		October 1		October 1		October 1	
	1957	1958	1957	1958	1957	1958	1957	1958
	bushels	bushels	bushels	bushels	bushels	bushels	bushels	bushels
N.Eng.	1,283	866	1,283	866	25	4	25	4
N.Y.	49,187	55,735	52,744	60,282	1,697	521	1,918	705
N.J.	468	1,400	1,073	2,155	5	9	79	146
Pa.	6,859	8,152	11,846	14,710	119	244	389	640
Ohio	18,099	24,722	26,650	37,990	15	57	251	495
Ind.	7,773	8,574	13,274	17,368	57	56	575	679
Ill.	33,014	33,912	38,586	44,768	3,784	2,790	4,331	3,143
Mich.	9,074	13,268	20,570	30,588	78	96	424	516
Wis.	25,272	33,768	26,112	34,848	345	496	554	754
Minn.	66,415	82,471	74,463	97,285	1,848	1,965	2,442	2,504
Iowa	7,883	9,142	8,445	10,059	156	98	354	266
Mo.	48,917	46,708	54,963	52,809	250	470	610	935
N.Dak.	44,018	51,455	134,989	165,529	1,304	1,841	3,887	6,480
S.Dak.	20,216	25,822	47,441	67,088	928	963	4,030	3,985
Nebr.	90,740	112,398	131,727	177,653	284	302	1,778	2,548
Kans.	345,570	432,007	372,600	540,127	274	262	1,524	1,992
Del.	122	152	199	244	9	11	94	215
Md.	6,602	8,016	7,315	8,733	99	24	208	186
Va.	15,621	20,757	16,804	22,683	8	35	146	231
W.Va.	81	109	532	608	---	---	---	---
N.C.	2,419	2,605	4,813	5,092	16	29	148	128
S.C.	1,151	1,238	1,923	2,062	*	13	*	67
Ga.	624	762	1,215	1,498	4	5	79	95
Fla.	8	7	8	7	*	*	*	*
Ky.	4,639	5,244	5,454	5,878	390	229	513	323
Tenn.	3,600	3,687	4,402	4,277	11	14	73	74
Ala.	*	1,287	*	1,899	*	*	*	*
Miss.	*	107	*	925	*	*	*	*
Ark.	993	3,560	1,808	3,869	2	2	2	2
La.	*	8,889	*	9,123	---	*	---	*
Okla.	97,410	132,310	105,154	151,630	48	33	670	1,157
Texas	108,037	143,739	111,741	153,806	82	109	201	247
Mont.	23,283	31,283	87,821	118,000	19	38	170	209
Idaho	16,872	19,156	32,542	33,863	18	43	61	67
Wyo.	1,970	2,336	5,030	7,173	26	16	137	97
Colo.	30,863	37,258	49,821	77,916	40	71	407	402
N.Mex.	4,542	5,183	4,876	5,970	2	6	31	94
Ariz.	690	1,128	1,033	1,718	---	---	---	---
Utah	5,980	6,376	9,653	9,857	3	3	52	41
Nev.	20	19	468	549	---	---	---	---
Wash.	59,073	67,076	73,633	83,391	1,845	2,108	2,581	2,612
Oreg.	37,732	43,408	45,501	52,880	289	508	541	812
Calif.	3,427	5,176	4,921	8,246	16	18	107	109
Unallo-								
cated*	9,402	---	10,414	---	12	5	99	5
U.S.	1,209,949	1,491,268	1,603,847	2,126,022	14,108	13,494	29,491	32,965

* Unallocated to avoid disclosing individual operations.

1/ Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in bins and other storages under C.C.C. control.

2/ Off-farm total plus farm stocks.

Stocks of grains, October 1, 1958 - Continued

State	Shelled and ear corn (old crop)				Oats			
	Off-farm total 1/		Total 2/		Off-farm total 1/		Total 2/	
	October 1		all positions		October 1		all positions	
	1957	1958	1957	1958	1957	1958	1957	1958
	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	bushels	bushels	bushels	bushels	bushels	bushels	bushels	bushels
N.Eng.	1,795	2,252	1,816	2,283	452	668	4,635	3,655
N.Y.	19,666	26,620	21,135	28,805	5,784	5,177	37,294	34,599
N.J.	691	946	1,418	1,186	140	193	854	954
Pa.	3,982	3,311	13,521	7,942	909	1,472	26,331	29,044
Ohio	30,242	31,743	45,610	41,087	4,087	6,146	36,624	50,471
Ind.	50,060	79,096	71,413	91,687	3,477	3,727	31,280	41,765
Ill.	234,223	254,479	280,338	277,456	6,713	13,532	87,180	114,629
Mich.	15,164	15,922	24,722	24,117	1,085	1,286	38,696	48,719
Wis.	11,692	12,575	28,404	28,180	2,471	4,613	125,733	146,118
Minn.	80,350	105,759	171,660	163,666	18,612	21,820	169,661	206,178
Iowa	309,676	346,936	430,539	454,453	8,467	13,354	180,096	197,229
Mo.	33,007	26,937	47,403	36,771	4,354	4,228	33,550	24,469
N.Dak.	1,469	2,895	3,317	5,327	4,399	5,516	65,435	79,451
S.Dak.	53,677	62,437	73,365	86,877	5,713	8,622	103,010	127,448
Nebr.	144,465	127,357	132,490	164,036	2,294	2,355	44,763	52,048
Kans.	24,515	12,832	26,092	16,088	1,125	1,172	28,477	14,511
Del.	232	50	419	168	36	30	177	219
Md.	1,385	423	3,089	835	380	696	1,990	2,023
Va.	596	650	3,415	1,495	243	266	2,597	2,998
W.Va.	15	29	997	537	16	20	995	913
N.C.	711	193	5,684	3,064	1,537	590	8,801	7,777
S.C.	*	43	*	1,127	1,123	620	7,300	7,729
Ga.	41	181	2,118	2,224	2,975	1,442	7,939	6,847
Fla.	1	34	383	609	34	*	280	*
Ky.	3,029	3,138	9,587	7,512	108	184	895	900
Tenn.	360	503	3,538	2,837	1,783	2,407	4,147	4,297
Ala.	76	352	1,891	1,950	623	771	1,883	2,021
Miss.	71	34	2,142	1,483	2,016	2,125	7,315	4,046
Ark.	333	69	1,467	673	1,464	1,205	5,157	3,834
La.	679	1,149	1,372	1,390	576	*	1,525	*
Okla.	144	103	422	375	1,659	966	11,747	17,076
Texas	4,801	1,109	5,458	3,052	3,859	8,868	26,425	39,354
Mont.	8	12	12	37	315	367	10,844	11,645
Idaho	28	165	127	478	2,824	2,840	8,577	8,466
Wyo.	20	128	29	230	112	150	4,259	4,173
Colo.	394	2,130	780	3,485	461	469	5,317	4,992
N.Mex.	31	29	64	79	19	82	337	469
Ariz.	*	4	*	120	120	50	420	298
Utah	106	168	110	173	264	110	1,744	1,584
Nev.	---	1	---	1	4	16	188	204
Wash.	142	849	173	892	5,154	4,589	10,455	9,050
Oreg.	133	319	177	458	3,606	6,180	11,044	12,386
Calif.	1,956	2,237	1,956	2,237	2,388	2,205	4,359	4,902
Unallo-								
cated*	67	---	1,002	---	---	1,158	---	2,160
U.S.	1,000,033	1,126,199	1,419,655	1,467,489	103,781	132,287	1,160,336	1,331,651

* Unallocated-to avoid disclosing individual operations.

1/ Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in bins and other storages under C.C.C. control.

2/ Off-farm total plus farm stocks. - 5 -

Stocks of grains, October 1, 1958 - Continued

State	Barley				Sorghum Grain (old crop)			
	Off-farm		Total 2/		Off-farm		Total 2/	
	total 1/		all positions		total 1/		all positions	
	October 1		October 1		October 1		October 1	
	1957	1958	1957	1958	1957	1958	1957	1958
	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	bushels	bushels	bushels	bushels	bushels	bushels	bushels	bushels
N.Eng.	276	119	305	143	---	---	---	---
N.Y.	4,063	1,213	5,362	2,357	6	4	6	4
N.J.	510	168	1,107	911	1	1	1	1
Pa.	420	544	6,219	7,179	20	511	20	511
Ohio	221	196	2,235	2,638	6	14	6	14
Ind.	92	82	1,416	1,419	---	---	3	11
Ill.	1,398	2,009	3,296	3,677	*	1,286	*	1,326
Mich.	281	282	2,275	2,928	---	---	---	---
Wis.	18,353	19,379	19,627	20,730	---	4	---	4
Minn.	23,005	24,496	39,999	47,622	7	6	7	6
Iowa	*	*	*	*	22	2,149	87	2,288
Mo.	1,671	682	6,173	4,461	265	12,902	325	13,681
N.Dak.	16,857	22,639	78,527	106,983	---	---	---	---
S.Dak.	1,316	2,357	12,266	14,854	36	694	107	1,207
Nebr.	308	505	6,532	6,742	98	20,041	534	25,841
Kans.	1,614	2,535	12,815	15,401	2,210	46,750	3,064	49,333
Del.	35	11	274	219	---	---	---	---
Md.	661	517	2,426	2,271	2	---	2	---
Va.	205	188	2,253	2,955	---	1	6	1
W.Va.	7	5	264	281	---	---	---	---
N.C.	197	145	1,304	1,149	4	---	36	39
S.C.	60	59	718	697	1	1	6	10
Ga.	54	15	186	172	1	---	17	17
Fla.	*	---	*	---	*	3	*	3
Ky.	680	98	1,844	1,165	---	4	11	78
Tenn.	277	84	998	664	50	67	60	129
Ala.	251	35	251	35	---	---	6	8
Miss.	17	*	242	*	*	1	*	14
Ark.	644	45	901	149	15	2,308	15	2,329
La.	*	*	*	*	*	4,380	*	4,380
Okla.	3,996	3,653	8,506	11,412	1,348	3,371	1,595	3,675
Texas	7,955	4,218	9,819	7,956	64,366	168,401	65,608	170,782
Mont.	5,008	9,725	51,070	62,148	---	---	---	---
Idaho	7,774	8,802	18,881	18,786	---	148	---	148
Wyo.	148	241	4,168	4,211	2	3	2	3
Colo.	3,718	4,311	17,556	14,052	374	1,436	605	1,817
N.Mex.	41	89	377	575	1,002	1,720	1,089	1,847
Ariz.	3,866	2,682	5,459	3,994	1,029	3,460	1,051	3,489
Utah	1,766	1,031	7,751	7,261	---	969	---	969
Nev.	50	105	714	710	---	957	---	957
Wash.	39,014	34,807	47,660	40,473	---	950	---	950
Oreg.	17,190	16,791	26,375	23,583	6	3,016	6	3,016
Calif.	25,778	23,487	56,463	54,497	926	20,446	926	20,446
Unallo-								
cated *	214	408	908	964	4,272	---	4,279	---
U. S.	189,991	188,758	465,522	498,424	76,069	296,004	79,480	309,334

* Unallocated - to avoid disclosing individual operations. 1/ Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in bins and other storages under CCC control. 2/ Off-farm total plus farm stocks.

Stocks of grains, October 1, 1958 - Continued

State	Soybeans				Flaxseed			
	Off-farm		Total 2/		Off-farm		Total 2/	
	total 1/		all positions		total 1/		all positions	
	October 1		October 1		October 1		October 1	
	1957	1958	1957	1958	1957	1958	1957	1958
	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	bushels	bushels	bushels	bushels	bushels	bushels	bushels	bushels
N.Y.	---	---	---	---	263	---	263	---
Ohio	166	---	322	---	---	---	---	---
Ind.	396	409	1,167	621	---	---	---	---
Ill.	2,088	1,166	2,750	1,547	---	---	---	---
Wis.	---	---	---	---	902	766	984	860
Minn.	397	2,422	1,185	3,244	6,289	8,761	7,844	11,040
Iowa	970	10,069	1,270	10,287	60	72	136	194
Mo.	93	2,566	275	2,601	---	---	---	---
N.Dak.	---	---	---	---	4,383	4,823	13,457	18,364
S.Dak.	---	---	---	---	1,455	1,511	3,371	5,360
N.C.	176	---	310	---	---	---	---	---
Mont.	---	---	---	---	48	30	268	145
Calif.	---	---	---	---	586	852	716	942
Unallocated:	1,988	2,268	2,618	2,783	216	58	220	70
and others*:								
U. S.	6,274	18,900	9,897	21,083	14,202	16,873	27,259	36,975

* Other States and unallocated - to avoid disclosing individual operations.

1/ Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in bins and other storages under C.C.C. control.

2/ Off-farm total plus farm stocks.

(Continued from page 2)

Flaxseed stocks in all storage positions on October 1 totaled 37 million bushels. This was sharply above the 27 million bushels on hand a year earlier.

Current stocks indicate a disappearance during the July-September quarter of 11.7 million bushels from a supply of 48.7 million bushels (carryover of 8.7 million plus a new crop of 40.0 million bushels). During the quarter, crushings were reported at 5.4 million bushels and exports for the same period are estimated at 3.3 million bushels. This accounts for 8.7 million bushels and does not take into account new crop flaxseed processed prior to July 1.

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